

Tuesday, May 8, 2012

## **REASONS FOR UNEMPLOYMENT: OVERVIEW**

This article seems to give a fair overview of the problems of "Jobs" in America today- "Friday's jobs report was a disappointment even though it showed unemployment falling to the lowest level since shortly after President Obama took office. The trouble is that job creation is abnormally sluggish and nowhere near enough to keep bringing down the unemployment rate." This is hardly news, of course. For months economists have been talking about a jobless recovery. And they point to certain factors as having contributed to the problem — from the severity of the recent recession to the so-called skills gap, a shortage of workers with the training needed to fill the jobs that are available. These factors do help explain why job losses were so bad in the first place and why the unemployment rate reached 10% in 2009, the highest level since 1983. But they don't explain why job creation continues to be so weak."  
<http://business.time.com/2012/05/07/why-arent-there-more-jobs/?iid=biz-main-lede>

Posted by Cal in Current Events at 19:18